



GREEN
CLIMATE
FUND

GCF REGIONAL DIALOGUE

with WEST AND CENTRAL AFRICA

Accra, Ghana

29 September–2 October 2026





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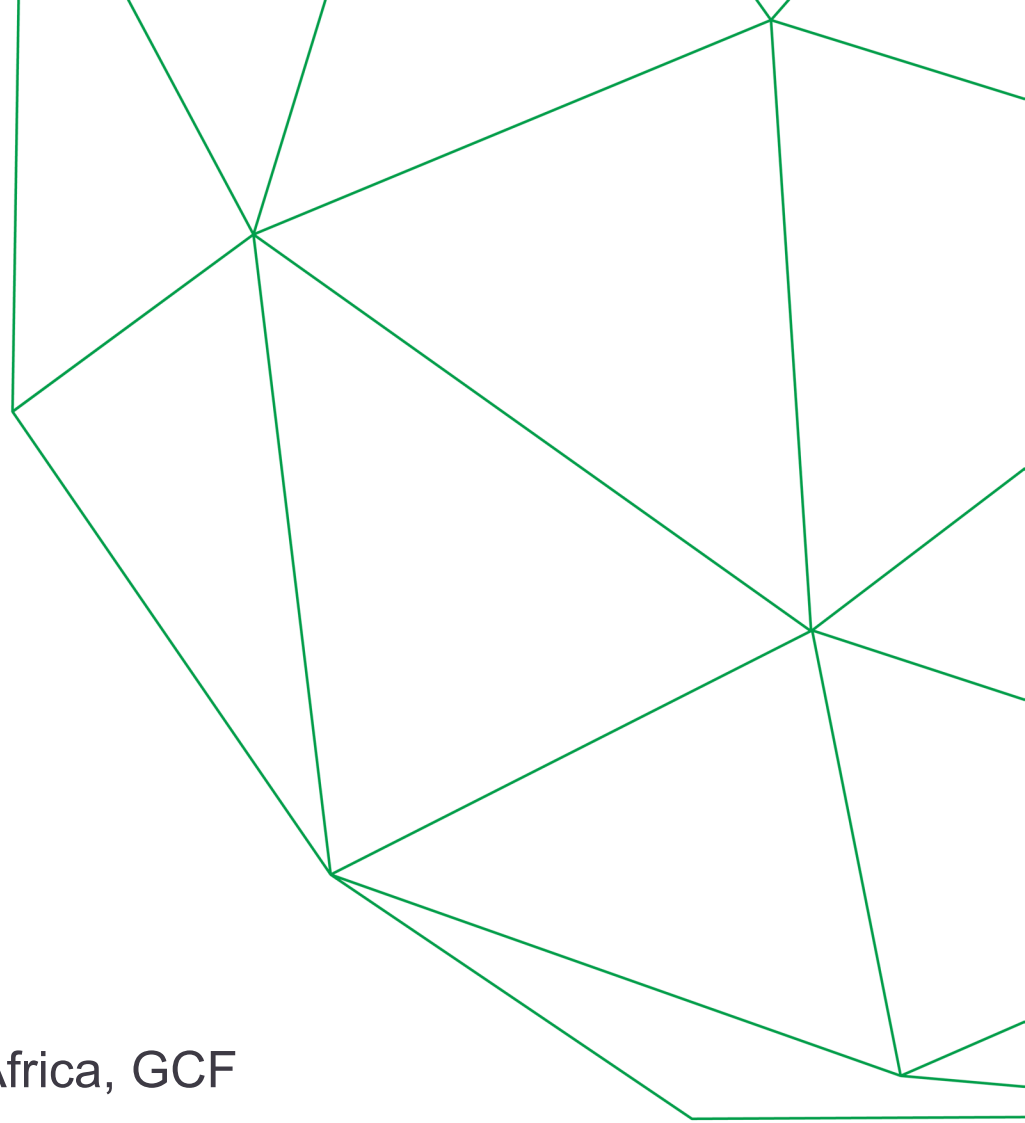
Session 1.2.

GCF Programming in Africa: Results Delivered, Ambitions Ahead

Conversation facilitated by Landry Ahouansou, Head of West Africa, GCF

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Africa faces the highest climate vulnerability, with persistent financing and capacity gaps



High adaptation needs, fragile institutional settings and fiscal pressures continue to limit the conversion of climate demand into investable pipelines

KEY FACTS



32 of 44
LDCs are African



22 of 39
FCAS are African



USD 3 trillion
In mitigation and adaptation needs

STRUCTURAL PRESSURES REINFORCE THE GAP

01 Programming gaps

10+ African countries had no dedicated GCF investments by end GCF-2; under-investment persists in the Congo Basin, African SIDS, blue economy, climate resilient infra and low-emission transport.

02 Food and nutrition stress

Climate shocks and global crises are reversing recent gains in food and nutrition security, increasing pressure on already constrained public budgets.

03 Debt sustainability

Debt distress remains a major concern across many economies, while climate risks further weaken long-term fiscal sustainability and the ability to self-finance resilience.

GCF **is/aims at** accelerating a climate-resilient future for people and the planet



ONE CLIMATE MANDATE

MITIGATION

Low emission development

ADAPTATION

Climate-resilient development

Cross-cutting investments address both

FLEXIBLE CAPITAL, TAILORED TO COUNTRY NEEDS

46%
Grants

36%
Loans

12%
Equity

4%
Result-based
Payment

2%
Guarantees

End to end support from readiness to investment

WHAT MAKES GCF DISTINCTIVE

Country
ownership



Risk taking
capacity



Capital
mobilisation



Transformational
impact

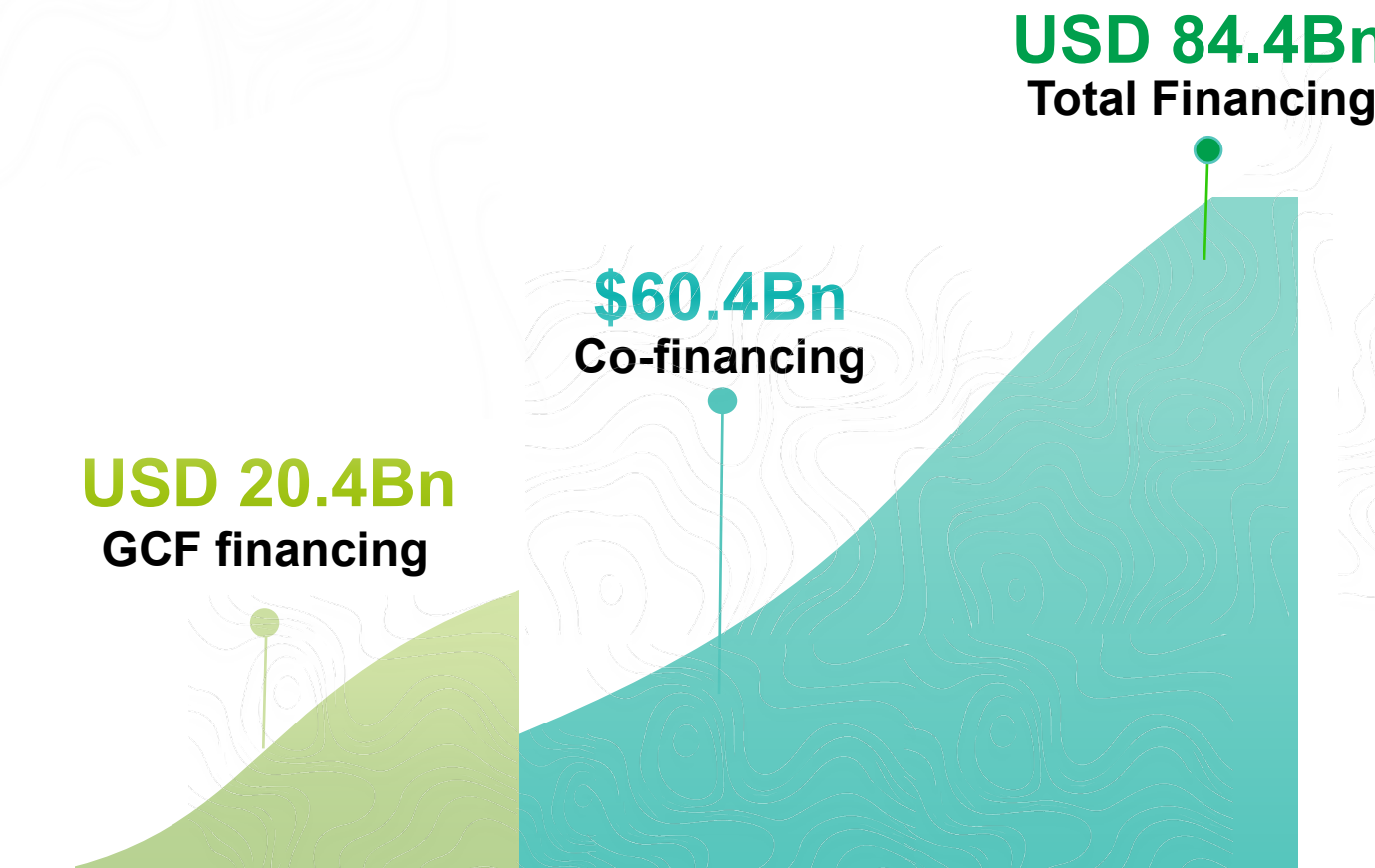


A global multilateral
fund dedicated to
climate action in
developing countries

GCF interventions have enabled a USD 84.4Bn Climate portfolio



A catalytic wave of GCF capital has mobilized nearly three times as much in co-financing.



359

projects

3.4 Billion tons of CO₂eq

anticipated emissions avoided

1.8 Billion people

With an anticipated increase in resilience

Africa leads the GCF regional portfolio

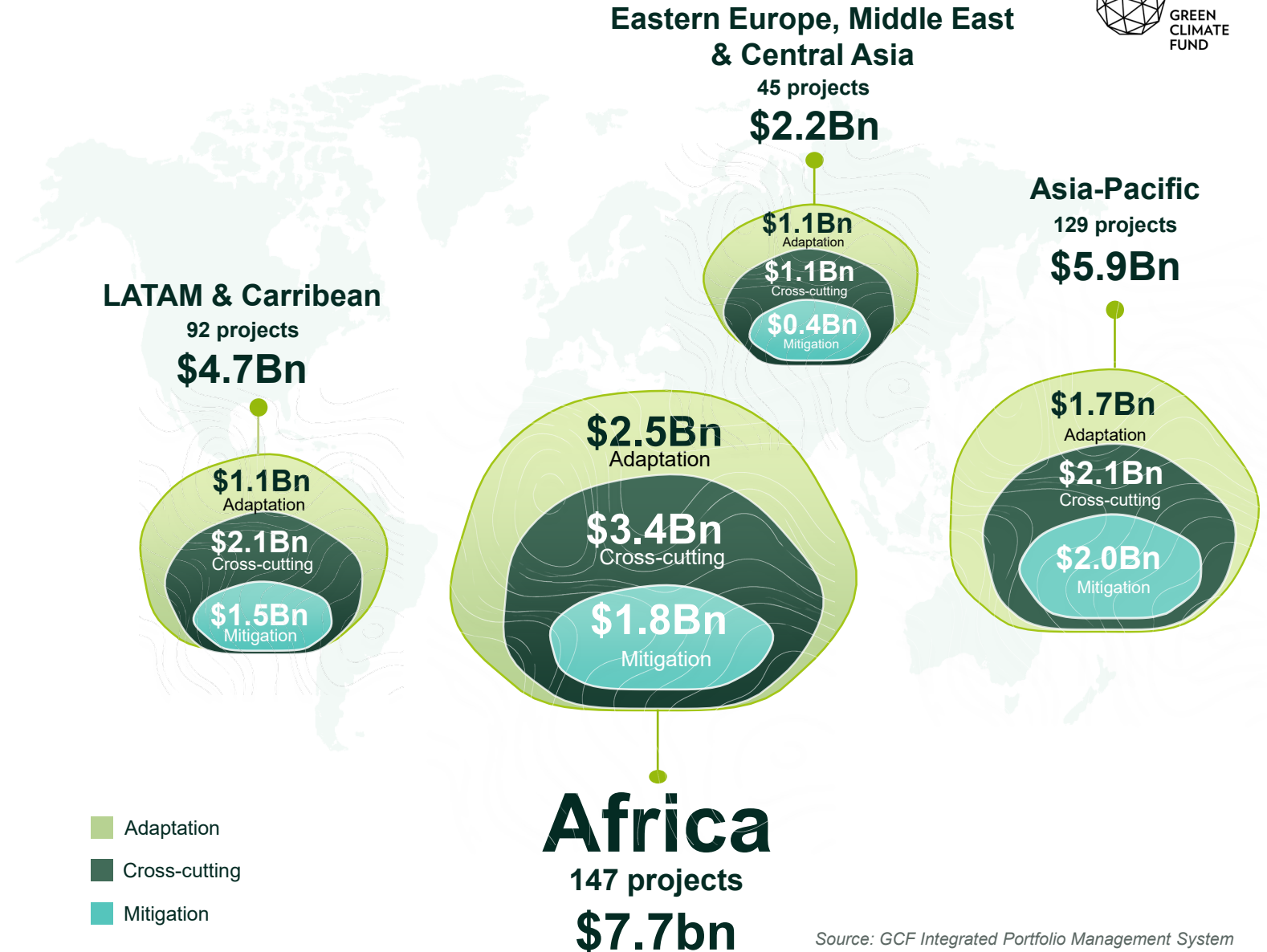


Highest number of projects



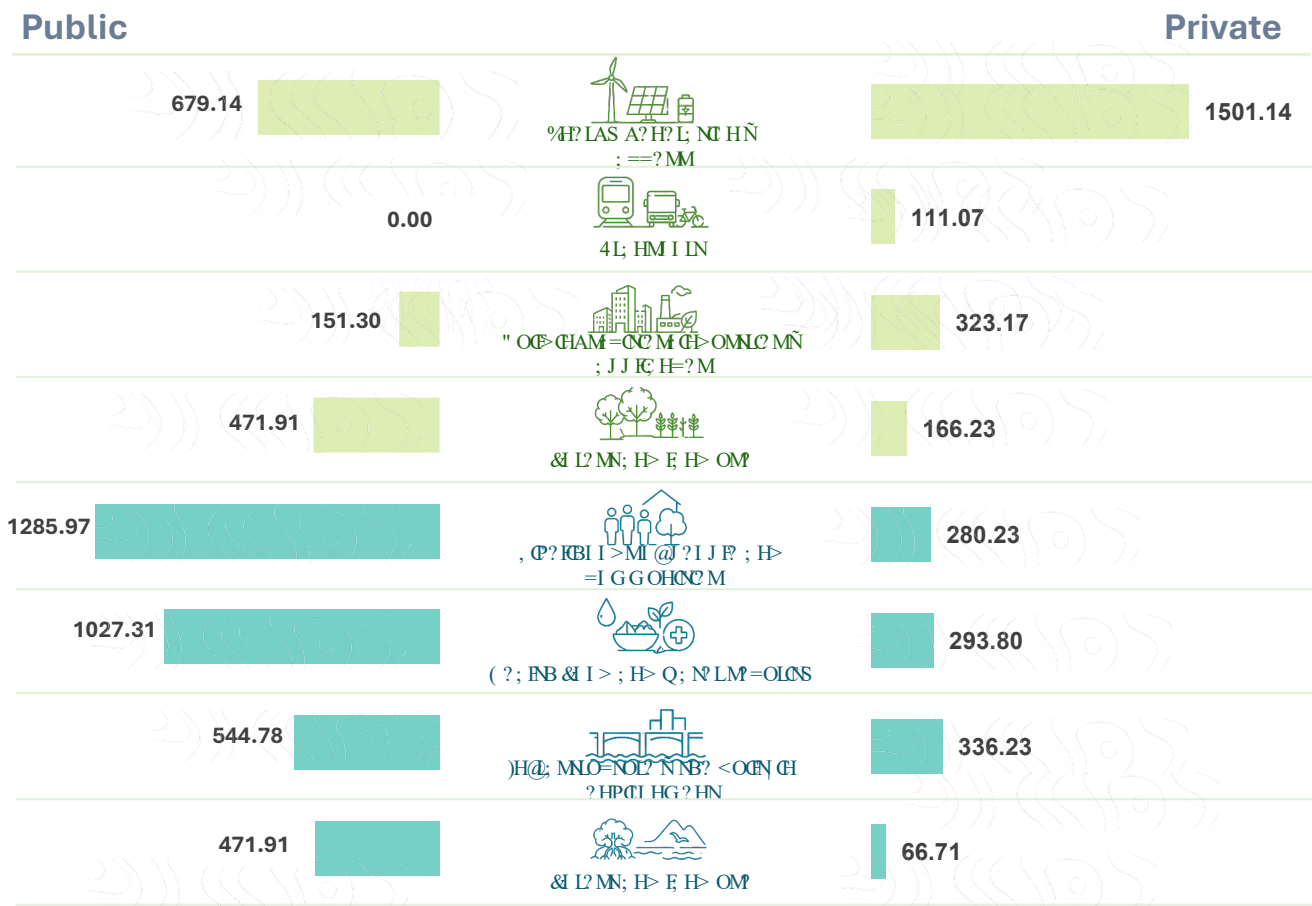
Highest financing allocation

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The African Portfolio has reached clear milestones

GCF Africa financing by result area (USD million)



Financing highlights

Renewable Energy

679.14 million USD

Transport

111.07 million USD

Industry and Manufacturing

323.17 million USD

Land Use, Forestry and Fisheries

166.23 million USD

Resilient Infrastructure

280.23 million USD

Water, Inland Fisheries and Aquaculture

293.80 million USD

Coastal and Marine Resource Management

336.23 million USD

Disaster Risk Management

66.71 million USD

Structural gaps create high impact climate-investment opportunities in Africa

Energy access and grid constraints



- **600M+ Africans still lack access to electricity**, making Africa the world's largest energy access deficit
- Africa holds **c.60% of the world's best solar resources** but accounts for <2% of installed capacity
- **Aging grids, weak transmission and limited regional interconnection** constrain renewable integration and scale



GCF can de-risk renewable energy, storage, transmission and grid modernization investments, while Readiness strengthens the institutional capacity needed to absorb larger-scale financing

Natural capital is under severe pressure



- The Congo Basin is the **world's second largest tropical forest and largest tropical peatland complex**
- Savannas store 60% of the continent's terrestrial carbon
- Deforestation, agricultural conversion and desertification are accelerating



GCF can scale ecosystem protection and restoration through REDD+ results-based payments, landscape programmes and readiness support for carbon-market participation

Agriculture is central but underfinanced



- Africa has the **largest number of hungry people** in the world
- Agriculture employs **>60% of Africa's workforce and contributes c.25% of GDP**, yet receives <3% of global climate finance
- The continent holds **60% of the world's uncultivated arable land**, but yields remain 50-80% below potential and irrigation penetration remains low



GCF can build scalable models for smallholders, women farmers, and agroprocessing value chains, using concessional finance to crowd in larger co-financing

Macro constraints raise the cost of climate investment



- Currency depreciation in multiple economies (Ghana, Nigeria, Egypt, Ethiopia and Ghana) is eroding investor returns and weakening bankability
- Local currency instruments and FX risk solutions remain scarce



GCF can catalyze more investable structures through blended finance, local currency solutions guarantees and partnerships on regional FX-risk mitigation

GCF Revolution



Simplified Process



Fast-track Access

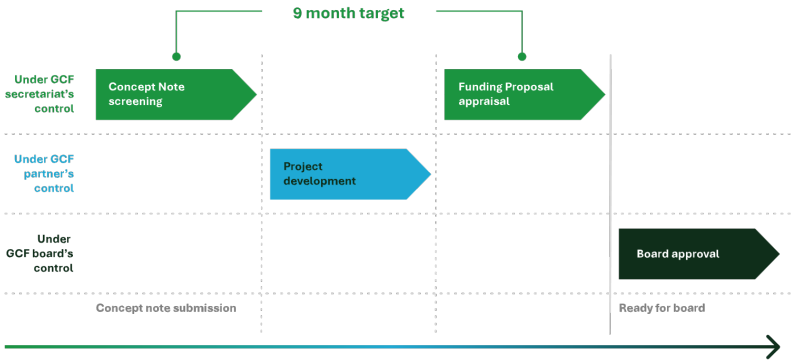


Clear Service Standards

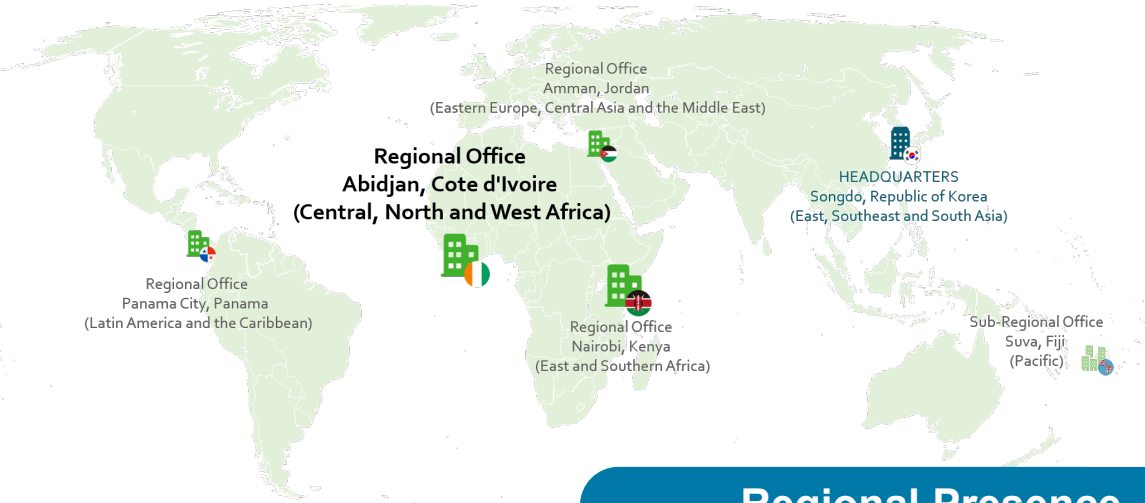
- Reviews of **28** entities have been completed, with an average review time of **68** days.
- **123** AEs are program ready in 2026 through closure of conditions and **79** of those are DAEs.

Revised Accreditation Framework (RAF)

Efficient GCF: From concept to 'Board ready' in nine months

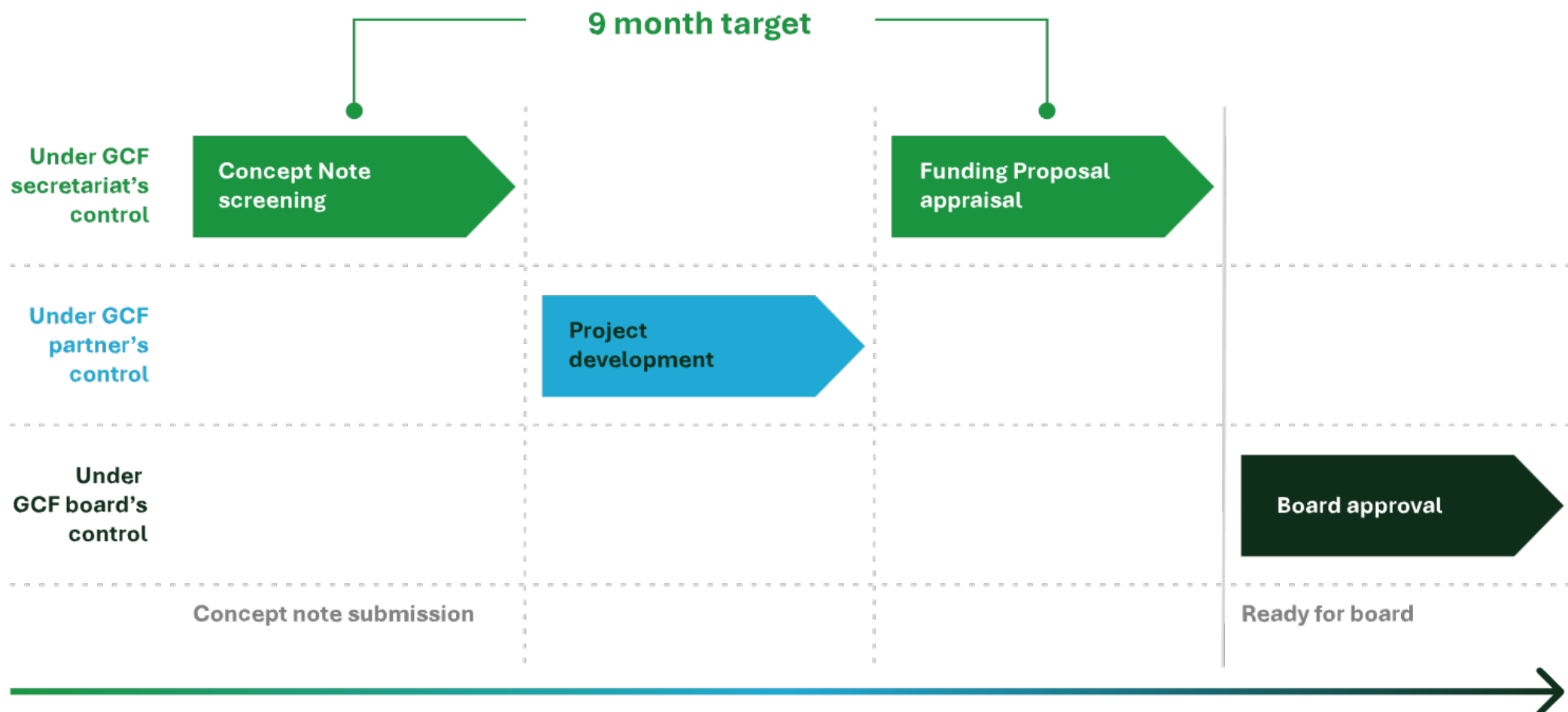


3rd Updated Strategic Plan



Regional Presence

Efficient GCF: From concept to 'Board ready' in nine months

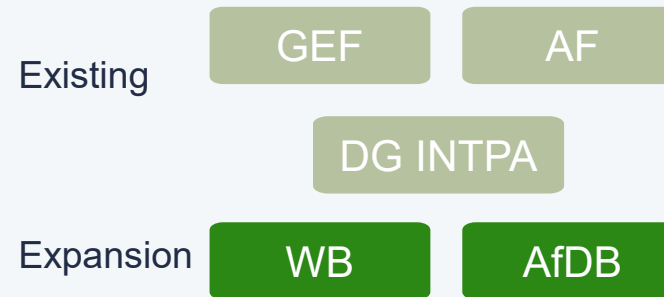


Revised Accreditation Framework (RAF)

Simplified Process

- ✓ Self-nomination
- × No accreditation scope (except ESS risk)
- × No accreditation conditions
- × No re-accreditation (replaced by MAF)
- × No AMA (only FAAs)

Fast-track Access



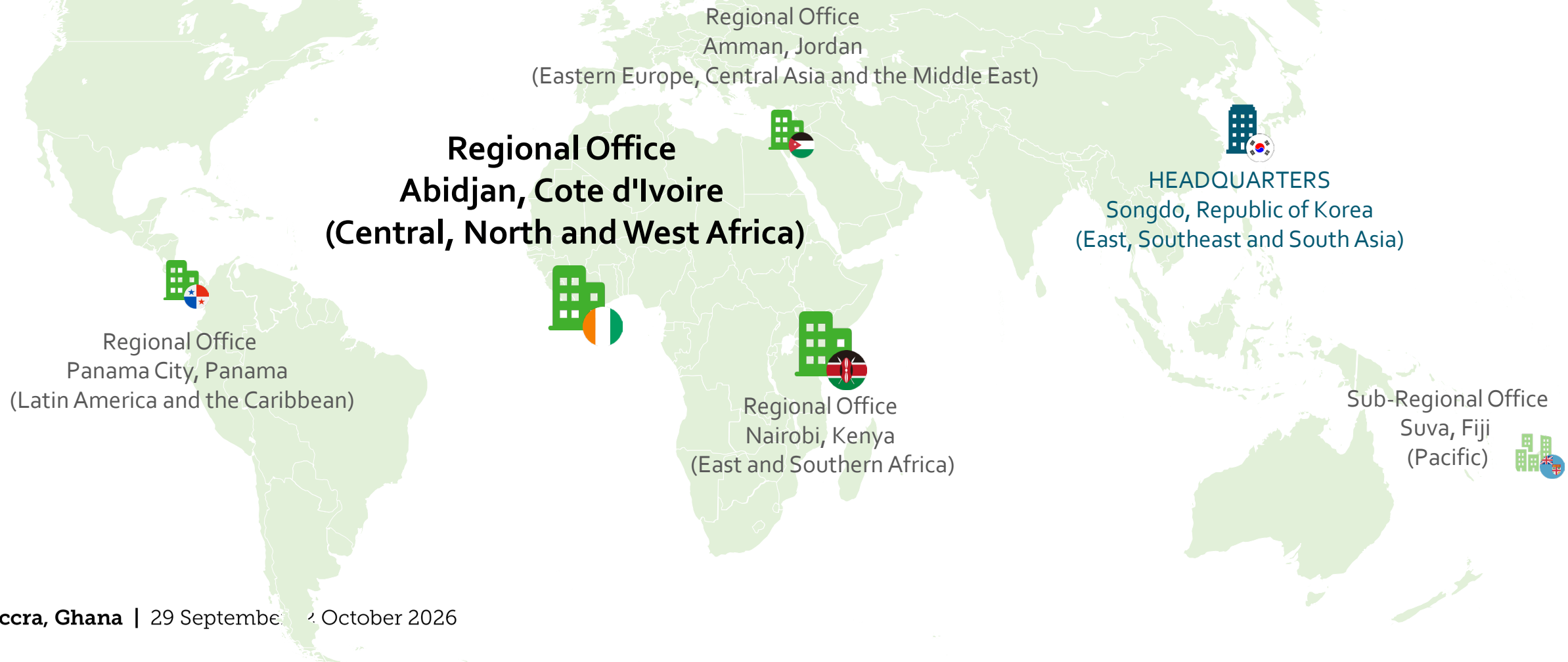
Clear Service Standards

-  **2 two-month windows** for submission of applications
-  **Maximum 9-month Secretariat and AP** processing time

We are progressing well in the transition year of the RAF, which ends on 31 October 2026. As of August 2026:

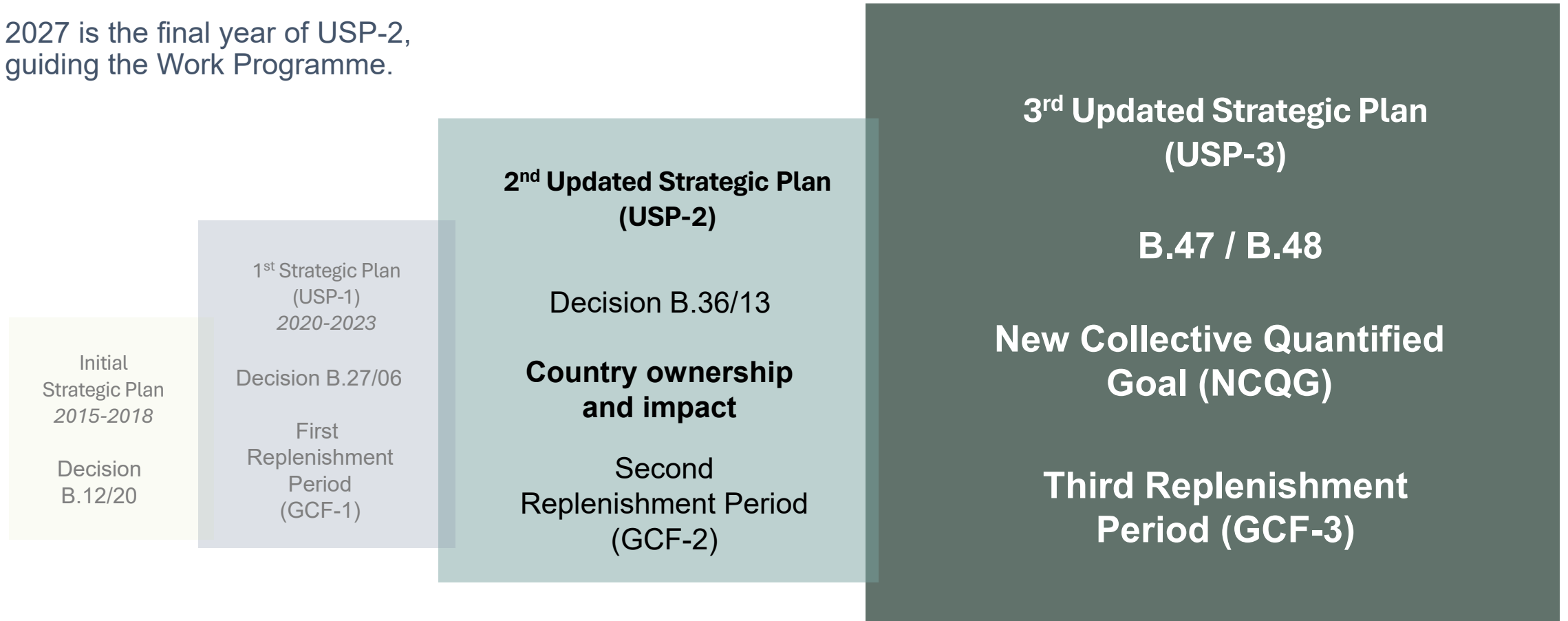
-  **171** pre-screening forms have been submitted by prospective entities in 2026.
-  **7** current applicants eligible for the AfDB fast-track review process.
-  Reviews of **28** entities have been completed, with an average review time of **68** days.
-  **123** AEs are program ready in 2026 through closure of conditions and **79** of those are DAEs.

Regional Presence



USP-3

2027 is the final year of USP-2, guiding the Work Programme.



Our '50by30' Vision: Creating a fit-for-purpose Fund



GCF aims to speed up, scale up, and optimise every dollar we invest, so that we can efficiently and impactfully manage a capitalisation of USD 50 billion by 2030.

Enhancing support for
the most vulnerable
people and communities

Reinventing GCF's
partnership model. Including
its accreditation process

Pivoting the Fund's operations to
prioritize broad-scale, system-
transforming programmes over
isolated projects



Mobilizing private sector
participation and investments

Improving access
through efficiency

TITLE OF THE PANEL

Moderator



Landry Ahouansou

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Green Climate Fund



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Director of the Africa Region
Green Climate Fund



Fortunée Dossou Worou

Director of Financial
Resources Mobilization

Fonds National pour
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Phyllis Fraikue

Head of Climate,
ESG and GHEITI

Ministry of Finance,
Ghana



Almerinda de Pina

National Directorate of
Planning, Resource
Mobilization Service

Ministry of Finance,
Cabo Verde

Your views can help how GCF works with you

GCF 2026 Stakeholder Perception and Satisfaction Survey

Tell us about your experience engaging with GCF.

أخبرنا عن تجربتك في التعامل مع الصندوق الأخضر للمناخ (GCF).

Parlez-nous de votre expérience avec le GCF.

Cuéntenos sobre su experiencia con el GCF.

Conte-nos sobre sua experiência com o GCF.

Расскажите о своём опыте взаимодействия с Зелёным климатическим фондом (GCF).



Thank you